

FAQ

What if my children don't go to college or university?

Your RESP contributions and any growth will be returned to you and CESG payments must be returned to the government. You may transfer the RESP funds to your RRSP if there is contribution room. The lifetime limit on the amount that can be transferred is \$50,000. Certain conditions may apply.

How long can I contribute to an RESP?

In a Single Plan, contributions must stop 31 years after the year of setup. In a Family Plan, contributions must stop when the beneficiary turns 31 or 31 years after the year of setup, whichever is earlier. CESG may be received up until the beneficiary turns 17, provided certain conditions are met by the last business day of the year in which the beneficiary turns 15. The plan must be closed 36 years after the plan is set up.

How much does it cost me to set up an RESP?

There are no trustee or administrative fees with a CI RESP.

Is there a minimum contribution?

No, but there is a minimum contribution of \$50 per month for a pre-authorized chequing (PAC) plan.

Why invest with CI?

CI has been providing top-rated investment products since 1965. We manage over \$100 billion in assets on behalf of two million Canadians. CI offers a complete range of investment funds with world-class money managers.

Contact your financial advisor or call CI Investments at **1-800-792-9355** or visit our website at www.ci.com for more information.

For more information,
visit www.ci.com/resp or contact:

RESPs from CI Investments



Canada's Investment Company

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Planning for the future



The spiralling cost of post-secondary school education has many parents concerned about whether they will be able to afford to send their children to college or university. A Registered Education Savings Plan with CI Investments is an excellent way to start saving today for your children's education tomorrow.

RESP Benefits

Government Grants

Contributions to an RESP qualify for federal government grants called Canada Education Savings Grants (CESGs). The government will contribute a CESG equal to 20% of your annual RESP contributions up to a maximum grant of \$500 per year per child. Beneficiaries of low and middle-income families may

also be eligible for an additional 10% or 20% on their first \$500 of annual contributions. Furthermore, families receiving the National Child Benefit Supplement (NCBS) may be eligible to receive the Canada Learning Bond (CLB), which provides up to \$2,000 to an RESP for children born in 2004 or later.

Check CI's RESP Learning Centre at www.ci.com/resp for more information on government grant programs.

Tax Advantages

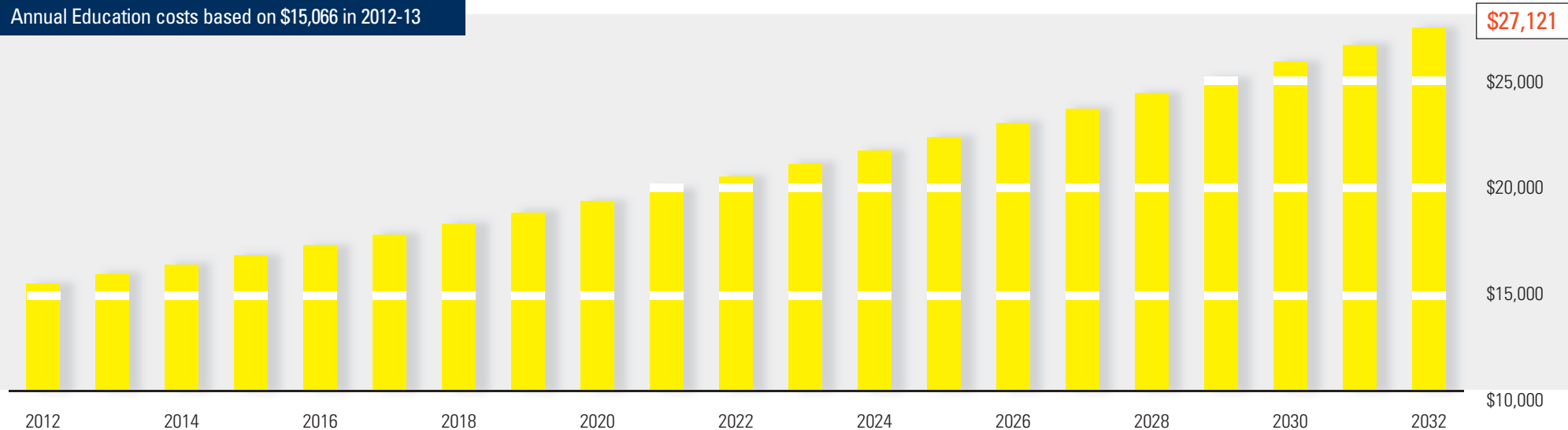
Your contributions and CESGs will accumulate and grow tax-free in an RESP. When funds are withdrawn for education expenses, only the growth and CESG portion of the plan is taxable in the hands of the student(s) – who will, in all likelihood, be in a low tax bracket.

The Rising Cost of Education

University tuition fee increases across Canada continue to outpace inflation, rising at annual average rate of 4.1% since 1998 to an average cost of \$5,581 for 2012-13. When other mandatory fees and room and board are included, the price of a university education for Canadian students is now about \$15,000 per year.¹

The chart below shows how these costs could grow in future years if the rate of tuition increases remains constant and other costs rise with inflation.² A child born in 2012 could face university education costs of more than \$100,000 for a four-year degree. An RESP with CI is a disciplined way to save for your children's future education.

Annual Education costs based on \$15,066 in 2012-13



¹ Source: Statistics Canada: tuition is the average fee for undergraduate programs across Canada; total cost also includes the national average of actual charges for university residence with meal plan and of other fees charged to full-time students.

² Based on annual tuition increase of 4.1% (1998-99 to 2012-13) and annual CPI increase of 2.0% (2000 to 2012).